

Nippon Portfolio

ISIN: AT0000A1FPT5

A distributing fund according to Austrian law

Net asset value (A/A) JPY 190,499.00

December 2022

Investment objective

The investment objective of the Nippon Portfolio is to participate in the long-term performance of Japanese companies. To this end, the fund applies an active, long-term strategy to invest in a diversified portfolio of 40 to 60 Japanese stocks. In addition to fundamental assessment criteria such as valuation, profitability and balance sheet quality, international competitiveness also plays a key role in the selection of companies. The focus is typically on investments in industry, technology and consumer durables.

End of Accounting Period	11/30
Distribution date	01/15
Ongoing charges acc. to KID	1.51%
Front-end load max.	3.00%
Management company	Gutmann KAG
Investment advisor	ASPOMA Asset Management
Marketing authorisation	CH, DE
AuM in JPY	13,297,519,193.97
Tradeability	Austrian bank working days*

*except Good Friday, New Year's Eve

Risk-reward-profile

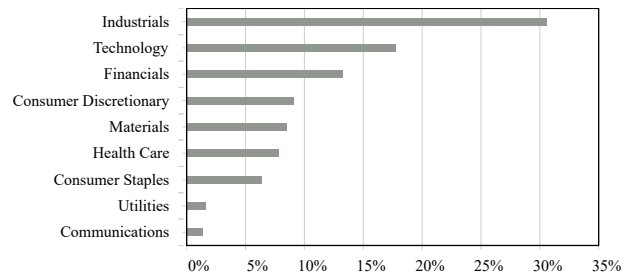
Lower risk	Higher risk
1	7
2	6
3	5
4	4
5	3
6	2

The risk-reward profile is based on historical data and is not a reliable indication of any future risk-reward profile. Risk classification may change from time to time.

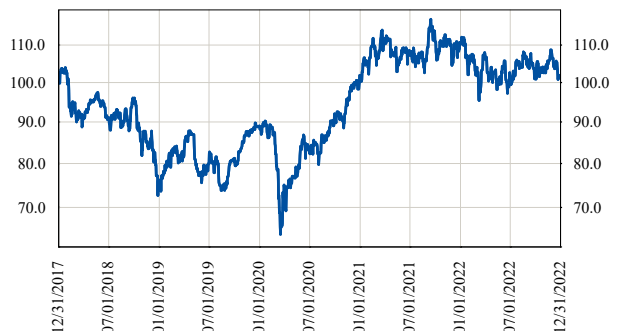
Top security holdings

SMC CORP.	2.23%
The Bank of Kyoto Ltd.	2.11%
HIKARI TSUSHIN INC.	2.01%
MatsukiyoCocokara & Co.	2.00%
JAFCO Group Co. Ltd.	1.98%
KATAKURA INDUSTRIES CO. LTD.	1.91%
FUJITSU LTD.	1.89%
MS&AD Insurance Grp Hldgs Inc.	1.83%
KYOCERA CORP.	1.79%
Sony Group Corp.	1.78%

Sector analysis



Performance 5 years (in JPY)



Performance figures

	total	p.a.**
Inception (11/2015 - 12/2022)	15.42%	2.02%
5 years (01/2018 - 12/2022)	1.53%	0.30%
3 years (01/2020 - 12/2022)	14.88%	4.73%
1 year (01/2022 - 12/2022)	-8.09%	-8.09%
Beginning of year (12/2021 - 12/2022)	-8.49%	-8.49%

** yearly average

Investing in funds is subject to market risks. Historical performance is not a guide to current or future performance. The performance data do not take into account any costs or commissions incurred when issuing or redeeming units. The performance is calculated in line with the provisions of the Asset Management Association Switzerland. This fact sheet is for information and marketing purposes. The relevant documents (prospectus, KID or PRIIP KID) as well as the latest annual and semi-annual reports may be obtained free of charge from the representative and paying agent in Switzerland, Dreyfus Sons & Co Ltd, Banquiers, Aeschenvorstadt 14-16, 4051 Basel.