



# Interim financial statements June 30, 2020



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# Balance sheet at June 30, 2020

## Assets

in CHF	30.06.2020		31.12.2019	
Liquid assets		791 457 194		761 260 882
Amounts due from banks	149 020 010		94 224 855	
<i>Value adjustments</i>	-2 100 000	146 920 010	-2 100 000	92 124 855
Amounts due from securities financing transactions		373 527 500		122 315 000
Amounts due from customers	376 808 689		429 291 228	
<i>Value adjustments</i>	-1 600 000	375 208 689	-1 600 000	427 691 228
Mortgage loans		59 138 600		38 907 900
Trading portfolio assets		40 087 744		58 178 947
Positive replacement values of derivative financial instruments		3 748 735		6 485 062
Financial investments	901 131 595		843 103 979	
<i>Value adjustments</i>	-1 400 000	899 731 595	-1 400 000	841 703 979
Accrued income and prepaid expenses		8 833 082		11 069 674
Participations		550 000		550 000
Tangible fixed assets		2 002 000		2 002 000
Other assets		1 321 261		2 370 206
<b>Total assets</b>		<b>2 702 526 410</b>		<b>2 364 659 733</b>
Total subordinated claims		0		0

## Liabilities

in CHF	30.06.2020	31.12.2019
Amounts due to banks	77 072 031	66 953 960
Liabilities from securities financing transactions	0	0
Amounts due in respect of customer deposits	1 991 280 800	1 689 654 215
Trading portfolio liabilities	0	0
Negative replacement values of derivative financial instruments	3 665 882	6 317 848
Accrued expenses and deferred income	19 718 985	2 093 524
Other liabilities	2 998 850	3 086 700
Provisions	26 900 000	26 900 000
Reserves for general banking risks	21 300 000	16 300 000
Bank's capital	30 000 000	30 000 000
Statutory retained earnings reserve	71 090 000	69 400 000
Voluntary retained earnings reserves	432 000 000	423 000 000
Profit carried forward	1 921 381	2 032 434
Six-month profit resp. profit of the year	24 578 481	28 921 052
<b>Total liabilities</b>	<b>2 702 526 410</b>	<b>2 364 659 733</b>
<b>Total subordinated liabilities</b>	<b>0</b>	<b>0</b>

## Off-balance-sheet transactions

in CHF	30.06.2020	31.12.2019
Contingent liabilities	58 142 889	58 820 830
Irrevocable commitments	78 104 672	91 380 300
Obligations to pay up shares and make further contributions	0	0
Credit commitments	0	0

# Income statement at June 30, 2020

in CHF	30.06.2020	30.06.2019
Result from interest operations		
Interest and discount income	2 604 408	4 429 819
Interest and dividend income from financial investments	4 869 765	7 963 108
Interest expense	84 000	-270 000
Gross result from interest operations	7 558 173	12 122 927
Changes in value adjustments for default risks and losses from interest operations	0	0
Subtotal net result from interest operations	7 558 173	12 122 927
Result from commission business and services		
Commission income from securities trading and investment activities	46 742 706	44 955 786
Commission income from other services	1 085 451	1 119 331
Commission expense	-572 160	-474 225
Subtotal result from commission business and services	47 255 997	45 600 892
Result from trading activities and the fair value option	5 235 425	4 439 120
Other result from ordinary activities		
Result from the disposal of financial investments	16 597 411	454 270
Income from participations	200 000	0
Other ordinary income	48 708	743 648
Other ordinary expenses	-3 144 233	-442 750
Subtotal other result from ordinary activities	13 701 886	755 168
Operating expenses		
Personnel expenses	-32 400 000	-30 960 000
General and administrative expenses	-7 440 000	-7 800 000
Subtotal operating expenses	-39 840 000	-38 760 000
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	0	0
Changes to provisions and other value adjustments, and losses	0	0
Operating result	33 911 481	24 158 107
Changes in reserves for general banking risks	-5 000 000	0
Taxes	-4 333 000	-3 990 000
Six-month profit	24 578 481	20 168 107



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