

# Interim financial statements

June 30, 2025

Dreyfus Sons & Co Ltd, Banquiers



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# Balance sheet at June 30, 2025

## Assets

in CHF	30.06.2025		31.12.2024	
Liquid assets	432 504 854		172 316 455	
Amounts due from banks	48 439 748		42 553 006	
<i>Value adjustments</i>	– 1 600 000	46 839 748	– 1 700 000	40 853 006
Amounts due from securities				
financing transactions	553 463 525		101 665 540	
Amounts due from customers	584 618 511		739 183 927	
<i>Value adjustments</i>	– 2 900 000	581 718 511	– 2 900 000	736 283 927
Mortgage loans	220 064 600		198 116 900	
Trading portfolio assets	63 777 129		66 215 452	
Positive replacement values of				
derivative financial instruments	11 068 244		3 055 078	
Financial investments	636 380 895		669 057 581	
<i>Value adjustments</i>	– 500 000	635 880 895	– 500 000	668 557 581
Accrued income and prepaid expenses	8 524 474		2 952 273	
Participations	55 831 935		55 831 935	
Tangible fixed assets	2 002 000		2 002 000	
Other assets	3 504 448		3 660 874	
<b>Total assets</b>	<b>2 615 180 363</b>		<b>2 051 511 021</b>	
Total subordinated claims	0		0	

## Liabilities

in CHF	30.06.2025	31.12.2024
Amounts due to banks	58 194 258	42 810 525
Liabilities from securities financing transactions	0	42 376 500
Amounts due in respect of customer deposits	1 809 010 815	1 239 173 545
Trading portfolio liabilities	17 323	0
Negative replacement values of derivative financial instruments	10 884 993	2 969 436
Accrued expenses and deferred income	26 621 716	10 541 742
Other liabilities	4 271 479	5 212 485
Provisions	36 000 000	35 500 000
Reserves for general banking risks	48 500 000	47 500 000
Bank's capital	30 000 000	30 000 000
Statutory retained earnings reserve	81 320 000	79 040 000
Voluntary retained earnings reserves	482 000 000	472 000 000
Profit carried forward	7 837 988	4 198 789
Six-month profit resp. profit of the year	20 521 791	40 187 999
<b>Total liabilities</b>	<b>2 615 180 363</b>	<b>2 051 511 021</b>
Total subordinated liabilities	0	0

## Off-balance-sheet transactions

in CHF	30.06.2025	31.12.2024
Contingent liabilities	36 366 168	38 536 928
Irrevocable commitments	67 013 544	75 742 344
Obligations to pay up shares and make further contributions	0	0
Credit commitments	0	0

# Income statement 1<sup>st</sup> half 2025

in CHF	1 <sup>st</sup> half 2025	1 <sup>st</sup> half 2024
Result from interest operations		
Interest and discount income	12 039 999	17 972 692
Interest and dividend income from financial investments	5 454 209	4 901 325
Interest expense	– 1 889 988	– 5 579 988
<b>Gross result from interest operations</b>	<b>15 604 220</b>	<b>17 294 029</b>
Changes in value adjustments for default risks and losses from interest operations	100 000	300 000
<b>Subtotal net result from interest operations</b>	<b>15 704 220</b>	<b>17 594 029</b>
Result from commission business and services		
Commission income from securities trading and investment activities	55 132 323	50 492 739
Commission income from other services	1 769 686	1 765 109
Commission expense	– 878 054	– 808 173
<b>Subtotal result from commission business and services</b>	<b>56 023 955</b>	<b>51 449 675</b>
<b>Result from trading activities and the fair value option</b>	<b>5 922 538</b>	<b>5 647 044</b>
Other result from ordinary activities		
Result from the disposal of financial investments	117 641	993 860
Income from participations	0	0
Other ordinary income	264 140	800 610
Other ordinary expenses	– 1 568 700	– 204 649
<b>Subtotal other result from ordinary activities</b>	<b>– 1 186 919</b>	<b>1 589 821</b>
<b>Net revenues</b>	<b>76 463 794</b>	<b>76 280 569</b>
Operating expenses		
Personnel expenses	– 35 601 474	– 34 575 000
General and administrative expenses	– 15 415 592	– 13 979 790
<b>Subtotal operating expenses</b>	<b>– 51 017 066</b>	<b>– 48 554 790</b>
Value adjustments on participations and depreciation and amortisation of tangible fixed assets and intangible assets	0	0
Changes to provisions and other value adjustments, and losses	– 544 937	– 583 307
<b>Operating result</b>	<b>24 901 791</b>	<b>27 142 472</b>
Changes in reserves for general banking risks	– 1 000 000	– 1 000 000
Taxes	– 3 380 000	– 3 540 000
<b>Six-month profit</b>	<b>20 521 791</b>	<b>22 602 472</b>



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